Notice to Holders: Delisting

Date: 7 October 2026



Subject: Notice to Holders of the "Bull and Bear" Open-End Certificates (the "Securities") relating to Warner Bros. Discovery Inc (ISIN code: US9344231041 ; US_WBD)

Issue Date/ Listing Date	Certificates	Base Prospectus	ISIN Code / Serie	Local Code	Maturity Date
15 November 2024	CL2300 / Bull	28 June 2024	NLBNPSEL2K71	BULL WBD X1 LEV	Open End

BNP Paribas Financial Markets S.N.C. (the "Calculation Agent"), in its capacity as Calculation Agent in connection with the securities, wishes to advise Holders of the occurrence of an Extraordinary Event ("Tender Offer" or "Delisting") in respect to a Share Company, Warner Bros. Discovery Inc. ("WDB").

Further to the notice from OCC dated 29 September 2026, hereunder the result of its Tender Offer event:

- Paramount Skydance Corp (PSKY) has completed the cash merger acquisition of Warner Bros Discovery Inc (WBD). The distribution is contingent on the closing of PSKY merger with Warner Bros. Discovery, Inc. (WBD).
- WBD has applied for its shares to be delisted from Nasdaq.
- Nasdaq has approved the application and decided to delist the shares of WBD.
- Delisting of WBD shares shall occur from 7 October 2026 ("ex-date of the underlying's delisting"). Given that the offer has become effective, the certificates shall be de-listed with immediate effect and will be settled at the fair value settlement prices.
- A compensation of the securities (using the fair market value method) will be computed on a basis of USD 31.0167 net cash per share.

In accordance with its notice obligations under General Terms and Conditions (Notices), BNP Paribas Issuance B.V. (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the above mentioned Certificates at the fair market value of the securities in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

(i) The Notice to Holders shall be published on 7 October 2026 on the following Issuer's website: **educatedtrading.bnpparibas.se**; and shall be circulated to Euroclear Sweden.

(ii) Compensation of the Certificates will be computed on a basis of USD 31.0167 net cash per share;

(iii) The Valuation Date shall be 8 October 2026 (at the closing);

(iv) The Settlement Date shall be 14 October 2026 (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

BNP Paribas Issuance B.V.